

The SIB One co-branded Credit Card

Most Important Terms and Conditions (MITC)

w.e.f September 23,2024

Issued By
South Indian Bank



These Most Important Terms and Conditions apply to SIB One co-branded Credit Card issued by The South Indian Bank Limited (**Bank**) pursuant to a co-branded partnership with its co-branding partner One consumer Services Private Limited (**SIB One co-branded Credit Card**).

Activating your card from the OneCard app or clicking on '**Submit**' or '**I Agree**' or any similar tab/icon would mean acceptance of the below terms and conditions by the cardholder/cardmember/user ("**You**" or "**you**").

The MITCs are in addition to and are to be read along with the detailed [Terms and Conditions](#), and are subject to changes from time to time. The most recent version will always be available on the Bank's website as well as on OneCard app.

Welcome to a world of convenience!

The OneCard Mobile App

You can control SIB One co-branded Credit Card entirely from the powerful OneCard Mobile App, some of the actions being:

- Set your App PIN
- Activate your SIB One co-branded Credit Card
- Make credit card bill payments
- Manage your virtual credit card
- Control your credit and cash withdrawal limits
- Enable online, domestic and international usage
- Set your SIB One co-branded Credit Card PIN (For use at Point of Sale and ATMs)
- Raise disputes or service queries on any aspect of your SIB One co-branded Credit Card
- Control your over limit transactions

We have ensured that you can do the above transactions only in a secure environment after you authenticate yourself with your preferred authentication mechanism (Fingerprint/PIN). As a cardholder, you should be aware of the features and impact of these transactions as you would be responsible for your actions within the OneCard App.

Virtual Credit Card

In addition to the physical SIB One co-branded Credit Card, you will receive as part of the on-boarding process, a virtual rendition of the SIB One co-branded Credit Card which will be available on the OneCard App.

This virtual card is also a VISA powered credit card so that you can use it for any online or mobile application-based transactions or purchases. The security parameters are set as per industry standards.

A) FEES AND CHARGES

We believe in keeping your life simple and our charges reflect our endeavour in that direction.

As long as you use the SIB One co-branded Credit Card within your approved credit limit, and pay the full outstanding by the due date, we won't charge you anything. However, in cases of delays in payments or part payments or using your card beyond the limit, there would be some charges levied.

Here's a list of these charges:

Schedule of Charges

Sr.A	Fees and Charges	Unit Fess																										
01	Joining fee for Primary or Add-on cardholder	Nil																										
02	Annual Membership fee for Primary or Add-on cardholder	Nil																										
03	Issuance Fee (Primary) Issuance Fee (Add-on cardholder) Plastic Card Metal Card	Nil - Nil ₹3,000																										
04	Card Cancellation Fee *if cancelled within 6 months of virtual card being activated	Primary cardholder • Metal Card ₹3000 • Plastic Card ₹500 Add-on cardholder • Metal Card Nil • Plastic Card ₹500																										
05	Transaction based service charges • Rewards Redemption Fee • Forex Markup Fee • Over Limit Fee Rent Transaction Fee • Third-Party Merchants • OneCard In-App rent payment Rent Convenience Fee Fuel Surcharge Waiver Wallet Upload/Transfers fee on cumulative spends of ₹10,000 or more	Nil 1% of transaction amount 2.5% of overlimit amount (Min ₹ 400) applicable till 21.07.2024 2.5% of overlimit amount (Min ₹ 500) applicable w.e.f 22.07.2024 1% of transaction amount 0% of transaction amount 2% of transaction amount 1% of transaction amount and capped till ₹ 400 per month 1% of transaction amount																										
06	Card replacement fee	1st Plastic card - Nil 2nd Plastic card - ₹145 3rd Plastic card onwards - ₹500 Metal Card- ₹3,000																										
07	Interest Free Period**	Up to 48 days																										
08	Interest Rate	3.49% per month applicable till 21.07.2024 41.88% per annum applicable till 21.07.2024 3.75% per month applicable w.e.f 22.07.2024 45% per annum applicable w.e.f 22.07.2024																										
09	Late Payment Charges	<i>Applicable till 21.07.2024</i> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Outstanding Amount</th> <th style="text-align: left;">Fee</th> </tr> </thead> <tbody> <tr><td>₹0-99</td><td>₹0</td></tr> <tr><td>₹100-1000</td><td>₹100</td></tr> <tr><td>₹1001-5000</td><td>₹250</td></tr> <tr><td>₹5001-10000</td><td>₹750</td></tr> <tr><td>₹10001-50000</td><td>₹1000</td></tr> <tr><td>₹50001 and above</td><td>₹1200</td></tr> </tbody> </table> <i>Applicable w.e.f 22.07.2024</i> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Outstanding Amount</th> <th style="text-align: left;">Fee</th> </tr> </thead> <tbody> <tr><td>₹0-250</td><td>₹0</td></tr> <tr><td>₹251-1000</td><td>₹250</td></tr> <tr><td>₹1001-5000</td><td>₹500</td></tr> <tr><td>₹5001-25000</td><td>₹1000</td></tr> <tr><td>₹25001 and above</td><td>₹1250</td></tr> </tbody> </table>	Outstanding Amount	Fee	₹0-99	₹0	₹100-1000	₹100	₹1001-5000	₹250	₹5001-10000	₹750	₹10001-50000	₹1000	₹50001 and above	₹1200	Outstanding Amount	Fee	₹0-250	₹0	₹251-1000	₹250	₹1001-5000	₹500	₹5001-25000	₹1000	₹25001 and above	₹1250
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Sr.B	Drawal Limits	-																										
01	Credit Limit	As visible in the OneCard App																										
02	Available Credit Limit	As visible in the OneCard App																										

Goods and Services Tax (GST) is applicable on all fees, interest and other charges and is subject to change as and when notified by the Government of India.

**** Interest Free Period**

Please remember that this facility of an interest free period will not be available to you if you have not paid the previous month's outstanding amount in entirety.

***** Interest Rate**

At the end of each day, the current balance/outstanding amount will be multiplied by the daily rate to arrive at the daily interest charges, which then get added to your outstanding balance. A simple formula would be as below: ((Number of days X Entire outstanding amount X (Interest rate per month x 12 months))/365 days. Currently, the interest rate on unpaid dues is 41.88% per annum, or 3.49% per month, for all SIB One co-branded Credit Card members on their unpaid dues. W.e.f 22.07.2024, the interest rate on unpaid dues is 45% per annum, or 3.75% per month, for all SIB One Co-Branded Card Credit Card members on their unpaid dues.

Sample Illustration 1 (dues not paid in full)

Purchase: ₹10,000 on January 15, 2021

Statement Date: February 01, 2021

Total Amount Due: ₹10,000

Payment Due Date: February 18, 2021

Payment Done: ₹500 on February 10, 2021

No other transactions in February.

As per the formula shared above, the interest will be charged as follows:

Balance	Period	No. of Days	Calculation	Interest (₹)
₹ 10,000	15-31 Jan	17	$(17 \times 10000 \times (3.75 / 100 \times 12)) / 365$	209.59
₹ 10,000	01-09 Feb	9	$(9 \times 10000 \times (3.75 / 100 \times 12)) / 365$	110.96
₹ 9,500	10-28 Feb	19	$(19 \times 9500 \times (3.75 / 100 \times 12)) / 365$	222.53
Interest Charged				543.08

Goods & Services Tax (GST) at the prevailing rate (currently 18%) will be levied on this interest charged, which is ₹97.75.

This will be added to the outstanding amount so in your statement on March 01, 2021, the Total Amount Due will be **₹10,140.84** (₹9,500 + ₹543.08 + ₹97.75)

Sample Illustration 2 (Dues revolved, fresh purchase)

Statement Date: March 01, 2021

Total Amount Due: ₹9,927.23

Payment Due Date: March 18, 2021

Payment Done: ₹500 on March 10, 2021

New Purchase: ₹5,000 on March 20, 2021

Interest will be charged as follows:

Balance	Period	No. of Days	Calculation	Interest (₹)
₹ 9,927.23	01-09 Mar	9	$(9 \times 9927.23 \times (3.75 / 100 \times 12)) / 365$	110.15
₹ 9,427.23	10-19 Mar	10	$(10 \times 9427.23 \times (3.75 / 100 \times 12)) / 365$	116.23
₹ 14,427.53	20-31 Mar	12	$(12 \times 14427.53 \times (3.75 / 100 \times 12)) / 365$	213.45
Interest Charged				439.83

Goods & Services Tax (GST) at the prevailing rate (currently 18%) will be levied on this interest charged, which is ₹79.17.

This will be added to the outstanding amount so in your statement on April 01, 2020, the Total Amount Due will be ₹14,910.24 (₹14,427.23 + ₹ 439.83 + ₹79.17).

Note: These illustrations are meant to be indicative and to show how interest is calculated and charged. Actual amounts can vary depending on specific cases.

The Minimum Amount Due is a variable percentage of Net Debits + Full Over the Limit amount + EMI billed for the month inclusive of EMI interest, fees and taxes + Previous statement unpaid minimum amount dues if any.

The Minimum Amount Due variable percentage can range between (5% - 100%) and will be based upon the cardholder's repayment status.

****Late Payment Fee

You are charged a Late Payment Fee if there has been no payment or a payment less than the Minimum Amount Due is received by the Payment Due Date. Late payment fee will be levied based on Card member's outstanding amount as per the below mentioned grid.

Applicable till 21-07-2024

Late Payment Fees	
Outstanding Amount	Fee
₹0-99	₹0
₹100-1000	₹100
₹1001-5000	₹250
₹5001-10000	₹750
₹10001-50000	₹1000
₹50001 and above	₹1200

Applicable w.e.f 22.07.2024

Late Payment Fees	
Outstanding Amount	Fee
₹0-250	₹0
₹251-1000	₹250
₹1001-5000	₹500
₹5001-25000	₹1000
₹25001 and above	₹1250

Example:

Consider the Total Amount Due (TAD) is ₹5,000 and Payment Due Date is 4 May, 2020. In case the cardholder does not pay the Minimum Amount Due by the Payment Due Date, a Late Payment Fee of ₹500 will be levied on the next bill due date. Late Payment Fee is **₹500** if the outstanding amount is in the range of 1001-5000 as per fee w.e.f 22.07.2024

Over Limit Fee:

Currently, the Over Limit Fee of 2.5% of the over limit amount or ₹400 (whichever is higher) is charged every time the Card member breaches the assigned credit limit while transacting or on receipt of actual settlement amount from the merchant. Transaction over limit will be allowed only if the Card member has enabled the over limit card control from the App.

W.e.f 22.07.2024 Over limit Fee of 2.5% of the over limit amount or ₹ 500 (whichever is higher) will be charged every time the Card member breaches the assigned credit limit while transacting or on receipt of actual settlement amount from the merchant.

Forex Mark-up Fee:

When you use your SIB One co-branded Credit Card to transact in a foreign currency, that transaction amount is converted to Indian Rupees (INR) on the settlement date. This could be different from your transaction date. If the transaction is not in USD (US Dollars), the amount will first be converted to USD, and then the USD amount will be converted to INR as per rate provided by VISA. On this amount, a forex mark-up fee will be levied, and GST will be applicable on the mark-up fee. If this transaction is reversed within 30 days, the mark-up fee and GST will be reversed to the cardholder. A forex mark-up fee will also be levied in case of an Indian Rupee (INR) transaction done at a merchant or payment gateway that is based out of India.

EMI Conversion:

In the event, if you wish to convert any of the transactions into equated monthly instalment (EMI), the applicable charges and details of these EMIs are governed by the [EMI terms and conditions](#) .

Fuel Surcharge Waiver:

When you use the SIB One co-branded Credit Card to pay for fuel domestically, a fuel surcharge is levied by the acquirer (merchant's bank providing terminal). The surcharge waiver will be lowest of 1% of the transaction amount or actual surcharge levied (excluding of GST). Maximum fuel surcharge waiver will be capped at ₹400 per calendar month per account for the fuel transactions made on SIB One co-branded Credit Card. Such reversal will not include the applicable tax paid on such purchase. Reward Points will not be accrued on fuel transaction.

B) DRAWAL LIMITS

Your Credit Limit and Cash Withdrawal Limit are both dynamic. You can request for an increase in your credit limit from the OneCard app if you're eligible for this option. Once approved, this revised amount would be your new Credit Limit.

Bank also reserves the right to recommend a credit limit increase to you based on your SIB One co-branded Credit Card usage, inside the OneCard app. This recommendation and its associated Terms and conditions will be made available to you to consider before accepting the recommendation.

Once you read and agree to the terms related to credit limit increase displayed inside the OneCard app and provide your consent to increase the limit, the credit limit on your card will be enhanced through its systems. Your acceptance of the limit increase recommendation received through electronic means inside the OneCard app where you specifically validate the limit increase and agree to the MITC will be treated as a consent.

Bank and/ or its authorized service providers will keep the digital records of such consent and will treat it as proof of consent in case of any dispute arising later on account of limit increase.

Bank will review your account periodically and reserve the right to decrease your credit limit based on your transaction patterns, repayment behaviour and other internal criteria. This will be informed to you via the OneCard app and/or via email and SMS.

“Available Credit Limit” or “Available Cash Limit” is the limit up to which you can make purchases or withdraw cash from an ATM respectively. The Cash Limit is a part of the overall Credit Limit assigned to you though unavailable to cardholders for the time being. An intimation will be shared once it is enabled.

C) BILLING

i) Billing statements (periodicity and mode of sending)

Your billing statement will be generated every month on the billing date shown in the OneCard App and can be modified once as per your convenience from the profile section of the App. You can view the statement in the OneCard app. It will contain a break-up of all purchases, repayments, fees, interest charges, refunds and taxes. In case the SIB One

co-branded Credit Card was not used in a month, the statement will mention there were no spends in that month. The OneCard app also has an option to view the statement in PDF format, which can then be downloaded.

ii) Minimum Amount Due

When you get your Statement, you can choose to pay the Total Amount Due (TAD) or the Minimum Amount Due (MAD) as per your statement. The remaining balance can be carried forward to subsequent months. This Minimum Amount Due will be:

- i) 5% of the outstanding amount or ₹100 (whichever is greater) PLUS
- ii) Previous unpaid minimum amount dues, if any; PLUS
- iii) Any amount exceeding the credit limit; PLUS
- iv) Entire amount of any instalments (EMI) due (if/as applicable)

You can also pay the Total Amount Due or an amount between the Minimum Amount Due and Total Amount Due. Payment should be made before Payment Due Date to avoid Late Payment Charges.

When you make a payment, it is adjusted in this order:

Billed Cash Advance Fees with Interest and Taxes

Billed Purchases with Fees, Interest and Taxes (as applicable) Unbilled Cash Advance Fees with Interest and Taxes Unbilled Purchases with Fees, Interest and Taxes (as applicable).

Within these, the payment is further adjusted as below:

Taxes Fees Interest Purchases.

If Total Amount Due is less than ₹100, Minimum Amount Due would be equal to the Total Amount Due, i.e. ₹100.

Be smart. Avoid the debt trap	
Paying entire outstanding amount or higher than Minimum Amount Due each month	Paying only the Minimum Amount Due each month
<ul style="list-style-type: none">✓ Clear dues faster✓ Pay lesser interest✓ Free your spending limit✓ Improve your credit score	Could take around 10 years or more to clear the entire amount due.

iii) Refunds/Chargebacks/Reimbursements

You must pay for the transactions billed in the SIB One co-branded Credit Card statement to avoid any additional charges being levied. Any refunds, chargebacks or reimbursements which are not shown in the SIB One co-branded Credit Card statement, should not be

adjusted or reduced by you from the Total Amount Due (TAD) on your own when making the payment. Refunds/chargebacks/reimbursements if any, will be reflected in your SIB One co-branded Credit Card account, as and when such refunds/chargeback/reimbursement are received and these will be adjusted against your dues in your next SIB One co-branded Credit Card statement.

iv) Method of payment

You can pay the outstanding dues from the OneCard app itself, through the following modes:

a) Debit Card b) Netbanking c) UPI

You can also make the payment via IMPS or NEFT to the unique SIB One co-branded Credit Card bank account number provided in the OneCard app.

(v) Billing disputes resolution

All the contents of the statement will be deemed to be correct and accepted if you do not inform us of any discrepancies within 30 days of the statement date. In the event of billing disputes/discrepancies, we shall investigate and confirm the liability for such transactions. For certain disputes, we may offer a temporary credit during the period of investigation, which may be reversed along with applicable charges subject to outcome of the investigation. GST levied will not be reversed on any dispute on fees and charges or interest.

(vi) Contact particulars of card issuer

Card Issuer Contact Details:

<https://www.southindianbank.com/content/contact-us/20>

In case you need any help, you can:

📱 Select “Need Help?” from the Profile section in the One co-branded app

✉ Email your query or concern to help@getonecard.app

☎ Call us on our helpline number at 1800-210-9111

🏢 Write in : FPL Technologies Pvt. Ltd., West Bay, Survey No. 278, Hissa No. 4/3 Pallod Farm, Phase II, Baner, Taluka Haveli Baner Gaon, Pune City Pune – 411045, Maharashtra - India

(vii) Grievance Redressal Escalation

If you are not satisfied with the response from regular channels, you can send an email to grievances@fplabs.tech.

For any escalation beyond this level, you can reach out to the Bank at <https://www.southindianbank.com/content/grievance-registration/287> or you can contact the Nodal Officer at nodalofficer@fplabs.tech

If the issue remains unresolved beyond 30 days even after reaching out to the above channels, or if the response is unsatisfactory, you may write to the Banking Ombudsman for an independent review. Details of the Banking Ombudsman Scheme are available on the Reserve Bank of India (RBI) website at <https://www.rbi.org.in/>

viii) Refund of credit balance/excess amount

Any excess credit arising out of refund / failed / reversed transactions will be transferred back to the account added by the Cardholder in the OneCard app beyond a cut-off (1% of credit limit or ₹ 5000 whichever is lower). To adjust the excess credit against purchases in subsequent cycles, Cardholder should connect with the customer experience team. Due diligence will be done on any suspicious refund/reversal transactions and on validation processing will be done.

- a) if this credit balance/excess amount is to be refunded, the following procedure must be followed by you:
Cardholder must add the bank account in profile section of the OneCard app by entering the bank account and IFSC code.
Any excess refund / reversal amount will be sent only to the added bank account. If cardholder wishes to adjust the excess refund/reversal amount against purchases on the SIB One co-branded Credit Card, cardholder should connect with the customer experience team.
- b) If the credit balance/excess amount is due to an additional repayment, it will be reversed within 7-10 working days into the source account from which the cardholder made the repayment
- c) If the SIB One co-branded Credit Card account stands cancelled, the credit balance/excess amount will be refunded to the Cardholder's savings bank account as per the procedure outlined in clause a) above.
- d) No interest will be payable on any credit balance/excess amount lying in the cardholder's SIB One co-branded Credit Card account.
- e) Cardholders are not permitted to make excess payment into their SIB One co-branded Credit Card account to artificially enhance their sanctioned credit limit for honouring high value transactions. In case there is a need for enhancement of credit limit, a request can be placed separately for that.

D) DEFAULT AND CIRCUMSTANCES 😊

i) Procedure including notice period for reporting a cardholder as defaulter

If you do not pay at least the Minimum Amount Due 3 days after the Payment Due Date, the card will be reported as delinquent by the Bank to the Credit Information Companies (CICs), authorized by the Reserve Bank of India (RBI). Non-payment of Minimum Amount Due may also lead to discontinuation of the credit card services.

ii) Procedure for withdrawal of default report and the period within which the default report would be withdrawn after settlement of dues

Once reported to the Credit Information Companies (CICs) there is no withdrawal of the report. However, if dues are settled by you, this information will be provided to the Bank for sharing with Credit Information Companies (CICs) in the subsequent month.

iii) Recovery procedure in case of default

In the event of a default, you will be sent reminders by one or more of the following channels such as - post, telephone, email, SMS and WhatsApp for settlement of any outstanding dues. If no response is received from you via regular channels, third parties may be engaged to remind, follow up and collect dues. A message may be left with your spouse / parent / other direct adult family member / secretary / accountant or other colleague, as available, at your residence / office / phone. Any such **third party** appointed shall adhere fully to the code of conduct on debt collection.

(iv) Recovery of dues in case of accidental death of Cardholder

In case of accidental death of the Primary Cardholder, the complete outstanding balance (including unbilled transactions) will become immediately due and payable to the Bank. Bank will follow up with the Cardholder's legal heirs, informing them about the outstanding amount and requesting them to clear these dues.

(v) Recovery in case of natural death of Cardholder

Recovery of dues in case of natural death / permanent incapacitation of the cardholder: The complete outstanding balance (Including unbilled transactions) will become immediately due and payable to the Bank. The Bank will be entitled to recover the total outstanding from the estate of the cardholder. The Bank will also be entitled to recover the total outstanding from Legal heirs / monies / deposits / accounts maintained in the cardholder's name with any financial institution and the card member's assigns rights of recovery of his dues directly to the Bank.

(vi) Right of lien and set off/ net off

Bank shall have lien and the right to set-off/ net off on the deposits of any kind and nature (including fixed deposits) held/ balances lying in any of your accounts and on any monies, securities, bonds and all other assets, documents, deeds and properties held by/ under the control of South Indian Bank, their trustees or agents (whether by way of security or otherwise pursuant to any contract entered/ to be entered into by you in any capacity) to the extent of all outstanding dues, whatsoever, arising as a result of the use of the SIB One co-branded Credit Card.

E) TERMINATION/REVOCAION OF CARD MEMBERSHIP

i) Procedure for surrender of card by cardholder - due notice –

a) You can close your SIB One co-branded Credit Card account any time by calling the Customer Care team or by emailing them. The entire card outstanding dues and loans /

EMI facilities linked to your SIB One co-branded Credit Card (if applicable and/or availed of) will immediately become due.

b) Any refund/reversal that is received after the card closure will be intimated to you and refunded electronically to the account number shared with customer care after verifying the ownership.

c) Once the virtual SIB One co-branded Credit Card is activated, the physical card will be sent to you. If you choose to cancel card membership within 6 months of activating the virtual card, a charge of ₹ 3,000 will be levied. This would be added to the overall outstanding amount and the card account will be closed once all dues are paid and recorded in the Bank's system.

d) Upon termination/revocation of SIB One co-branded Credit Card membership for any reason whatsoever, whether at the instance of the card member or otherwise, the card member shall remain liable for all charges incurred by the use of the SIB One co-branded Credit Card.

e) You specifically acknowledge that once your SIB One co-branded Credit Card account is closed, the privileges (including but not limited to all benefits and services accrued, reward points not redeemed etc.) of the SIB One co-branded Credit Card stand nullified. Reinstatement of the same is neither automatic nor attendant and will take place solely at the discretion of Bank.

f) For avoiding misuse, it is advised to destroy the SIB One co-branded Credit Card ensuring that the hologram, magnetic strip and chip are destroyed permanently.

g) Your SIB One co-branded Credit Card account will be closed only once the payment of all amounts due and outstanding in respect of the said SIB One co-branded Credit Card account are recorded in the system.

h) You can call the customer care via phone on 1800-210-9111 or raise a ticket in the OneCard app for initiating closure of card subject to the outstanding dues being cleared.

ii) Procedure for revocation of card membership

Your access to your SIB One co-branded Credit Card may be cancelled or revoked at any time without prior notice, if we consider it necessary for business or security reasons, which may include but are not limited to:

- a) Delayed or dishonoured payments, improper use of credit card (in violation of RBI and Foreign Exchange rules).
- b) Misleading or incorrect information / documents given along with card application.
- c) Failure to furnish information or documents as required under the Know Your Customer (KYC)/ Anti Money Laundering (AML)/ Combating the Financing of Terrorism (CFT) guidelines.

- d) Involvement in any civil litigation or criminal offense / proceedings by any authority, court of law or professional body or association.
- e) Changes in credit policy due to prevailing conditions / unforeseen circumstances. You may continue to get your SIB One co-branded Credit Card statements with actual outstanding, even after closure of the card account.
- f) In case your SIB One Co-Branded Credit Card has not been used for more than one year then we will notify you of the dormancy within 30 days. The cardholder can prevent the account from closure using any of the following methods –

Making a debit transaction (online or offline)

Provide consent in the app

Set or Modify card PIN from the app

Set or Modify transaction controls from the app

Set or Modify transaction limits from the app

Modify over limit control from the app

Modify Swipe 2 Pay control from the app

Opt in for credit limit increase (if the option is provided to the customer)

F) LOSS/THEFT/MISUSE OF CARD 🚫

i) Procedure to be followed in case of loss/theft/misuse of card

In case your SIB One co-branded Credit Card is lost, stolen, misplaced, or if the credit card PIN has been compromised, report this immediately from the OneCard app or via phone on 1800-210-9111 or email on help@getonecard.app.

If your SIB One co-branded Credit Card is misplaced, you can lock the card temporarily from the OneCard app.

If your SIB One co-branded Credit Card is lost or stolen, you can block the SIB One co-branded Credit Card from the OneCard app and a new card will be sent to you. You can also reset the Card PIN from the OneCard app.

In case the mobile phone with the OneCard app is lost or stolen, inform us immediately by calling on 1800-210-9111. Please also report the theft of the SIB One co-branded Credit Card or phone to the police by lodging a First Information Report (FIR) and share a copy of that with us when requested.

If you change the registered mobile number or e-mail address, you can intimate us by sending an email to help@getonecard.app.

ii) Liability of cardholder in case of

(i) above is in terms of [RBI circular ref. DBR.No.Leg.BC.78/09.07.005/2017-18 dated July 6, 2017](#) on 'Customer Protection – Limiting Liability of Customers in Unauthorised Electronic Banking Transactions' as updated from time to time.

A. You will be entitled for Zero Liability where the unauthorized transactions occur in the following events:

1. Contributory Fraud/Negligence/Deficiency on our part.
2. Third Party breach where the deficiency lies elsewhere in the system and you notify us within 3 working days of receiving the communication from us regarding the unauthorized transaction.

B. You shall be liable for the loss occurring due to unauthorized transactions in the following cases:

1. In cases where the loss is due to your negligence such as where you have shared the payment credentials, you will bear the entire loss until you report the unauthorized transaction to us. Any loss occurring after the reporting of the unauthorized transaction shall be borne by us.
2. In cases where the responsibility of the unauthorized electronic banking transaction lies neither with us nor you, but lies elsewhere in the system and when there is a delay (of 4-7 working days after receiving communication from us) on your part in notifying us of such a transaction, your per transaction liability shall be limited to the transaction value or the amount whichever is lower as mentioned in the table below (as per RBI)
3. Further, if the delay in reporting by you is beyond 7 working days, the customer liability shall be determined as per the Bank's Board approved policy.

Maximum Liability of the customer	
Reporting time of fraudulent transactions from date of receiving communication	Customer Liability
Within 3 working days	Zero
Between 4-7 working days	Credit Card limit \leq ₹ 500000 ; Maximum liability \leq ₹ 10000 Credit Card limit $>$ ₹ 500000 ; Maximum liability \leq ₹ 25000
More than 7 working days	As per Bank's approved policy

NEVER share your OneCard app PIN and credit card PIN with anyone!

G) DISCLOSURES

- i. Bank will share credit information including but not limited to the current balance, loans / EMI facilities linked to the SIB One co-branded Credit Card (if applicable and/or availed of), balance outstanding on the SIB One co-branded Credit Card / loan, payment history etc. with Credit Information Companies (CICs) authorised by RBI, as per the Credit Information Companies (Regulation) Act, 2005.
- ii. Certain activities in relation to your SIB One co-branded Credit Card are outsourced by the Bank to the FPL Technologies Private Limited ("FPL") which is an authorised

outsourced service provider of the Bank. FPL manages the SIB One co-branded Credit Card for the Bank as authorised by the Bank.

- iii. All references to “We” in these Terms shall mean and include the Bank, Oneconsumer and/ or Bank’s authorised service provider such as FPL Technologies Private Limited.
- iv. Bank have all responsibility for adherence to all regulatory rules, directions, and guidelines including guidelines on outsourcing of financial services by banks or NBFCs issued by the RBI. We do not provide any services in contravention of the guideline on outsourcing of financial services by banks or NBFCs issued by the RBI.
- v. Bank will provide particulars of the SIB One co-branded Credit Card account to the statutory authorities, as needed.
- vi. Transaction alerts received may not be assumed as a confirmation of transaction completion.
- vii. If you do not wish to receive any marketing calls/emails from us for other products, you can register for the Do Not Disturb service and also unsubscribe from promotional emails by clicking on the link which will be provided in such emails.
- viii. You will continue to receive communications about transactions and core features of SIB One co-branded Credit Card. A copy of this MITC document, Terms and Conditions, and FAQ will always be available on www.getonecard.app.
- ix. The arrangement between Oneconsumer Services Private Limited and the Bank for issuance of the co-branded credit card may involve sharing of revenues in respect of such co-brand credit card.

H) Grievance Redressal and Compensation Framework

i) Grievance Redressal and escalation process and Timeline for Redressal of grievance

a) Timeline for Redressal of grievance

If your grievance is not satisfactorily resolved after reaching out to grievances@fplabs.tech, you can reach out to the bank at <https://www.southindianbank.com/content/grievance-registration/287>

If the issue remains unresolved beyond 30 days even after reaching out to the above channels, or if the response is unsatisfactory, you may write to the Banking Ombudsman for an independent review. Details of the Banking Ombudsman Scheme are available on the Reserve Bank of India (RBI) website at <https://www.rbi.org.in/>

ii) Below compensation framework will be followed in case of delay in resolving

Sr.A	Description of incident	Compensation Payable
01	Card closure request subject to no pending dues to be cleared	₹500 per day of delay beyond T+7 calendar days
02	Point of Sale/CNP transaction debited from account but not settled by merchant	₹100 per day of delay beyond T+5 calendar days for domestic and T+7 calendar days for international

iii) Contact details of the card-issuer are as following

Card Issuer Contact Details:

<https://www.southindianbank.com/content/contact-us/20>

✉ Email your query or concern to help@getonecard.app

☎ Call us on our helpline number at 1800-210-9111

🏢 Write in : FPL Technologies Pvt. Ltd., West Bay, Survey No. 278, Hissa No. 4/3 Pallod Farm, Phase II, Baner, Taluka Haveli Baner Gaon, Pune City Pune – 411045, Maharashtra - India

If you are not satisfied with the response from regular channels, you can send an email to grievances@fplabs.tech

I) REWARD POINTS 🎁

By using your SIB One co-branded Credit Card, you are automatically enrolled in the SIB One co-branded Rewards Programme. When you transact with your SIB One co-branded Credit Card, reward points are credited to your SIB One co-branded Credit Card account depending on the transaction value and the purchase category. These reward points can be accumulated and further used to repay other purchases or redeemed for exciting offers shown in the OneCard app from time to time. Please refer to the [terms and conditions](#) to view further details on the rewards programme.

J) Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)

With reference to the financial assistance/credit facility in the form of SIB One co-branded Credit Card being availed by me on the date hereof issued by South Indian Bank Limited, I hereby confirm having understood the concepts and illustrative examples (as detailed below) relating to due dates, classification of borrower accounts as Special Mention Account (“SMA”) or Non-Performing Asset (“NPA”) in the course of the conduct of the accounts.

Concepts / clarifications / Illustrative examples on due dates and specification of SMA / NPA classification dates.

Dues: Dues mean, the principal / interest / any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.

Overdue: Overdue mean, the principal / interest / any charges levied on the loan account which are payable but have not been paid 13 within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the Bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the Bank.

Lending institution (i.e. South Indian Bank) will recognize the incipient stress in loan accounts, immediately on default, by classifying them as SMA. The basis of classification of SMA category shall be as follows:

LOANS IN THE NATURE OF TERM LOANS/CREDIT CARD

SMA Sub-categories	Basis for classification = Principal or interest payment or any other amount wholly or partly overdue
SMA-0	Up to 30 days
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days

Non-performing Asset:

- i. A credit card account will be treated as non-performing asset if the minimum amount due, as mentioned in the statement, is not paid fully within 90 days from the payment due date mentioned in the statement.
- ii. Illustrative movement of an account to SMA category to NPA category based on delay /non-payment of dues and subsequent upgradation to standard category at day end process:

Due date of payment	Payment Date	Payment Covers	Age of oldest dues in days	SMA / NPA Categorization	SMA since Date SMA class date	NPA Categorization	NPA Date
01.01.2022	01.01.2022	Entire dues up to 01.01.2022	0	NIL	NA	NA	NA
01.02.2022	01.02.2022	Partly paid dues of 01.02.2022	1	SMA 0	01.02.2022	NA	NA
01.02.2022	02.02.2022	Partly paid dues of 01.02.2022	2	SMA 0	01.02.2022	NA	NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA 0	01.02.2022	NA	NA
		Dues of 01.02.2022 fully paid. Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA 0	01.03.2022	NA	NA
		No payment of full dues of 01.02.2022 and 01.03.2022	31	SMA 1	01.02.2022/ 03.03.2022	NA	NA

		at EOD 03.03.2022					
		Dues of 01.02.2022 fully paid. Due for 01.03.2022 not fully paid at EOD 01.03.2022	1	SMA 0	01.03.2022	NA	NA
01.04.2022		No payment of dues of 01.02.2022, 01.03.2022 and amount due on 01.4.2022 at EOD 01.04.2022	60	SMA 1	01.02.2022/ 03.03.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.04.2022 at EOD 02.04.2022	61	SMA 2	01.02.2022/ 02.04.2022	NA	NA
01.05.2022		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 01.05.2022	90	SMA 2	01.02.2022/ 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.05.22 at EOD 02.05.2022	91	NPA	NA	NPA	2.05.2022
01.06.2022	01.06.2022	Fully Paid dues of 01.02.2022 at EOD 01.06.2022	93	NPA	NA	NPA	2.05.2022

01.07.2022	01.07.2022	Paid entire dues 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	2.05.2022
01.08.2022	01.08.2022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32	NPA	NA	NPA	2.05.2022
01.09.2022	01.09.2022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022 but not paid the dues of 01.09.2022	1	NPA	NA	NPA	2.05.2022
01.10.2022	01.10.2022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard account with no overdue	NA	NA	STD from 01.10.2022

I/we also understand that the aforesaid few examples are illustrative and not exhaustive in nature covering common scenarios, and that, the IRACP norms and clarifications provided by RBI on the subjects referred above will prevail.

IMPORTANT REGULATORY INFORMATION

i) Your SIB One co-branded Credit Card is valid for use both in India as well as abroad. It is, however, not valid for making foreign currency transactions in Nepal and Bhutan.

ii) Foreign exchange trading through Internet trading portals is not permitted. In the event of any violations or failure to comply, you may be liable for penal action and/or closure of the card.

Declaration and Consent

I hereby acknowledge that I have applied for the SIB One co-branded Credit Card issued by the Bank pursuant to a co-branded partnership with Oneconsumer Services Private Limited and declare that I am a resident Indian over 18 years of age. I declare that all the particulars and information given as part of application are true, correct and complete and that Bank and/or its authorised service provider is entitled to verify these details directly or through any third-party agent. I further understand that Bank and/or its authorised service provider may at its sole discretion sanction or decline this application for the Card, without assigning any reason whatsoever. I undertake to inform Bank and/or its authorised service provider regarding any change in my application credentials originally submitted and to provide any further information that they may require to process the Application and/or continued usage on the SIB One co-branded Credit Card.

I hereby authorize and give express consent to the Bank and/or its authorised service provider to disclose, without notice to me, my Personally Identifiable Information (PII) and other Non-Personally Identifiable Information (NII) furnished by me in any application form(s) or related documents executed or furnished by me in relation to the SIB One co-branded Credit Card to other branches of the Bank, subsidiaries or affiliates of the Bank, Credit Information bureaus, rating agencies, service providers, service partners (including any insurance partners) other banks or financial institution, governmental/ regulatory authorities or third parties for KYC verification , bank account statement verification, credit risk analysis, or for other related purposes that the Bank and/or its authorised service provider may deem fit to process my application and/or for continued usage of the SIB One co-branded Credit Card and/ or for any other marketing objectives. I hereby specifically waive the privilege of privacy and privity of contract.